

BOEHM, KURTZ & LOWRY

ATTORNEYS AT LAW
36 EAST SEVENTH STREET
SUITE 1510
CINCINNATI, OHIO 45202
TELEPHONE (513) 421-2255
TELECOPIER (513) 421-2764

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PUBLIC SERVICE
COMMISSION

VIA OVERNIGHT MAIL

October 29, 2008

Stephanie Stumbo Executive Director,
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Re: Case No. 2007-00455

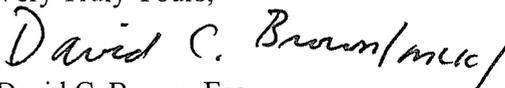
Dear Ms. Stumbo:

On October 24, 2008 Big Rivers and E.ON filed a letter with the Commission proposing a procedural schedule in this case, including a hearing on December 2-3. Alcan Primary Products Corporation and Century Aluminum of Kentucky ("Smelters") support this procedural schedule.

This case has been pending since December 28, 2007. As the Commission is well aware, this Unwind transaction is extremely complex and has already consumed huge amounts of Staff time. But it looks like we may be near the end and that the substantial economic benefits to the economy of Kentucky are close to being realized. These benefits include a dramatic improvement in the financial condition of Big Rivers, rates to the non-Smelter ratepayers that will continue to be among the lowest in the nation and that are likely to be below where they otherwise would be absent the Unwind, and a framework that provides a reasonable opportunity for the Smelters to operate economically. This would help secure 5,000 Smelter and related jobs, an annual payroll of \$193 million, and \$16.7 in annual state and local taxes. Finally, nothing in the Unwind transaction will reduce the Commission's regulatory authority to set fair, just, and reasonable rates consistent with cost of service or other appropriate principles.

Delaying the hearing in this case until: 1) the HMP&L issue is resolved; and 2) Moodys and Standard & Poors have issued credit ratings for Big Rivers would result in an unnecessary delay that could threaten the Unwind. In fact, a finding by the Commission that the Unwind is in the public interest may help resolve the open issues. Instead of delay, consideration by the Commission pursuant to the schedule proposed by Big Rivers and E.ON would be more appropriate.

Very Truly Yours,



David C. Brown, Esq.
STITES & HARBISON, PLLC



Michael L. Kurtz, Esq.
BOEHM, KURTZ & LOWRY

**COUNSEL FOR ALCAN PRIMARY
PRODUCTS CORPORATION AND
CENTURY ALUMINUM OF KENTUCKY**

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing was served by mailing a true and correct copy, by regular U.S. mail (unless otherwise noted) to all parties on the 29th day of October, 2008.



Michael L. Kurtz, Esq.

Honorable Douglas L Beresford
Attorney At Law
Hogan & Hartson, L.L.P.
555 Thirteenth Street, N.W.
Washington, DC 20004-1109

C William Blackburn
Big Rivers Electric Corporation
201 Third Street
P. O. Box 24
Henderson, KY 42420

David Brown
Stites & Harbison, PLLC
1800 Providian Center
400 West Market Street
Louisville, KY 40202

George F Hobday, Jr
Hogan & Hartson, L.L.P.
555 Thirteenth Street, N.W.
Washington, DC 20004-1109

Honorable Dennis G Howard II
Assistant Attorney General
Office of the Attorney General Utility & Rate
1024 Capital Center Drive
Suite 200
Frankfort, KY 40601-8204

Honorable John N Hughes
Attorney at Law
124 West Todd Street
Frankfort, KY 40601

Honorable Frank N King, Jr.
Attorney at Law
Dorsey, King, Gray, Norment & Hopgood
318 Second Street
Henderson, KY 42420

Honorable Don Meade
Attorney at Law
Priddy, Cutler, Miller & Meade
800 Republic Bldg.
429 W. Muhammad Ali Blvd.
Louisville, KY 40202

Honorable James M Miller
Attorney at Law
Sullivan, Mountjoy, Stainback & Miller, PSC
100 St. Ann Street
P.O. Box 727
Owensboro, KY 42302-0727

Gary Osborne
President
International Brotherhood of Electrical Workers -
Local Union 101
2911 W. Parrish Avenue
Owensboro, KY 42301

Honorable Kendrick R Riggs
Attorney at Law
Stoll Keenon Ogden, PLLC
2000 PNC Plaza
500 W Jefferson Street
Louisville, KY 40202-2828

Honorable Allyson K Sturgeon
Attorney at Law
E.ON U.S. Services, Inc.
220 West Main Street
Louisville, KY 40202

Melissa D Yates
Attorney
Denton & Keuler, LLP
555 Jefferson Street
P. O. Box 929
Paducah, KY 42002-0929